

Terex Part

Terex Part - Terex Forklifts takes immense satisfaction in manufacturing quality equipment that helps enhance their customers' efficiency while standing by their mission to provide a cost effective yet consistent product line. Through several divestures and acquisitions designed to expand the product offering, Terex has of late expanded dramatically. They have improved their geographic coverage to enable them to present quality standards and value for their broad consumer base.

Remaining a aggressive player in the industrial equipment sector, Terex is building a franchise under the Terex name brand. The company is incorporating their earlier brand names for many of their components in conjunction operations the Terex brand for a smooth transition process. Presently, Terex products are principally marketed under the Terex brand name. Some of the following historic brand names and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has had a consistent development cycle. In 1995 Terex acquired PPM Cranes, in 1996, then Terex divested Clark Materials Handling. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Terex swiftly grew their mining and Crane business with the acquisition of O&K mining, TerexLift, Gru Comedil, American Crane and Peiner. A Light Construction business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They quickly became a leader within the crushing and screening market by purchasing Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane manufacturers were also added to Terex in 1999.

By buying Fermac, a specialized manufacturer of tractor loader backhoes, in the year 2000, Terex stretched into the Compact Equipment marketplace. Their Light Construction business continued to expand operations with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

Terex added to its Roadbuilding division in 2001, operations with the acquisitions of Bid-well, Load King, CMI, Jaques and Atlas.

A few of the acquisitions that took place in 2002 made it easier for Terex to develop into a leader in their respective categories. Advance Mixer helped propel Terex into the concrete mixing industry, while Demag helped Terex Cranes become a leader in the crane market. Acquiring German makers Fuchs and Schaeff positioned Terex in a top position in the Compact Equipment category. Genie became a principal maker of Aerial Work Platforms. This busy year was completed business with the purchases of EPAC and Pacific Utility, which supplied company-owned distribution for Terex Utilities.

A company called Tatra was acquired in 2003. This company produced heavy duty vehicles for military and off-road industrial functions. Buying Combatel and Commercial Body the same year allowed Terex to continue to expand its company-owned Terex Utilities supply.

In the year 2004, Terex purchased a manufacturer of surface drilling equipment used in mining, construction and utility industries, called Reedrill. Also in the same year, Noble CE (formerly referred to as Terex Mexico) was acquired by Terex. They produce high capacity surface mining trucks and also produce many parts for other Terex businesses.